



Giving a Gift from your Individual Retirement Account (IRA)

Thank you for considering a gift to the Open Land Trust from your IRA!

Did you know:

- If you are more than 70 ½ years old you can give up to \$100,000 as a Qualified Charitable Distribution (QCD) from your IRA with NO tax on the transaction.
- If you are required to make a Required Minimum Distribution (RMD) to yourself that is taxable to you, you can donate all or a portion of your RMD to the Open Land Trust as a QCD.

It is essential for a QCD that the donation go directly from your IRA to the Open Land Trust. Funds cannot be received by you personally. In most cases it is easiest for the financial institution that manages your IRA to send a check directly.

You should always discuss this with your financial advisor before making any transactions and use their IRA distribution form to initiate the transaction.

The check from your IRA institution and any supporting documentation should be sent to:

The Open Trust
PO Box 75
Beaufort, SC 29901

Open Land Trust Taxpayer ID: 23-7114992

For more information please contact:

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